



**NPX and Morrison & Foerster Win Financial Times Innovation in Social Responsibility Award for the Development of The Impact Security**

*Preeminent law firm played a key role in the development of a novel financial product that explicitly links capital with impact*

**NEW YORK, NY and SAN FRANCISCO, CA** - NPX, an innovative company that is transforming how impact is financed in the nonprofit sector, today announced that the company received the Innovation in Social Responsibility Award at the *Financial Times Innovative Lawyers Awards* in conjunction with Morrison & Foerster for the development of the [Impact Security](#). Lindsay Beck and Catarina Schwab, Co-Founders and Co-CEOs of NPX, share the award with Anna Pinedo, a Partner in the capital markets group, and the entire team at Morrison & Foerster. More detail on the award can be found here: <http://on.ft.com/2gMfGqE>.

The Impact Security is a novel financial instrument that offers donors and investors a new way to fund any cause with measurable impact. NPX is currently working with the world's most innovative donors, nonprofit organizations and investors to structure Impact Security deals. "We're thrilled to be recognized by the *Financial Times* for our work with NPX Advisors on the Impact Security," said Anna Pinedo, Partner at Morrison & Foerster. "We believe innovation on behalf of our clients is the hallmark of our work and, for this project, will result in revolutionizing the way non-profits raise money and achieve their social objectives."

"While others said our idea wasn't possible, Anna Pinedo and her team at Morrison & Foerster got to work figuring out how to help us make it a reality and the Impact Security was born," said Lindsay. "We are proud to celebrate Anna's brilliance, creativity and generosity with the *Financial Times* award honoring the groundbreaking work we are doing together." Morrison & Foerster has served as NPX's pro bono legal counsel since 2013. Anna has consistently worked side by side with NPX, co-authoring a [white paper](#) and helping the company bring its early ideas to fruition. Anna's structured product expertise, for which Morrison & Foerster is well-recognized, and her creativity helped NPX import some of the financial engineering associated with a structured note and use it in this product.

**About NPX**

NPX is transforming how impact is financed in the nonprofit sector and beyond. The company created the Impact Security, a proprietary financial product that explicitly links capital with impact, to give donors, impact investors and nonprofit organizations a new, better way to fund impact. NPX works with innovative clients to pioneer novel ways of financing impact, including facilitating, structuring and launching Impact Securities. Learn more at [www.npxadvisors.com](http://www.npxadvisors.com) or follow us on Twitter [@NPXAdvisors](https://twitter.com/NPXAdvisors).

**About Morrison & Foerster**

We are Morrison & Foerster -- a global firm of exceptional credentials. Our clients include some of the largest financial institutions, investment banks, Fortune 100, technology and life science companies. We've been included on The American Lawyer's A-List for 13 straight years, and Fortune named us one of the "100 Best Companies to Work For." Our lawyers are committed to achieving innovative and business-minded results for our clients, while preserving the differences that make us stronger. This is MoFo. Visit us at [www.mofo.com](http://www.mofo.com).